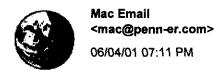
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Subject: Construction Activities on LPT's 2301 Renaissance Boulevard Property

This project status report covers on-site work completed on the subject property on 6/4/01 and planned for completion on 6/5/01.

Work Completed on 6/4/01

On-site work today consisted of the excavation of soils from an on-site borrow pit. This soil was used to backfill the building foundation. The borrow pit was backfilled with previously excavated soils which were stockpiled at the site. Soils brought in from off-site were also used to backfill the building foundation. An outfall was placed in the northwest corner of Basin No. 2. This outfall will be connected, via a stormwater line to be installed tomorrow, to Basin No. 1, which is located along Renaissance Boulevard. The water that accumulated in the on-site swale located in the center of the property, which is being backfilled as part of the construction activities, was pumped to the off-site swale located in the south-central portion of the site.

Anticipated Work for 6/5/01

A stormwater pipeline connecting Basin No. 1 and Basin No. 2 will be installed tomorrow. Any water in the on-site swale located in the center of the property, which is being backfilled as part of the construction activities, will be pumped out and directed to the off-site swale located in the south-central portion of the site. Also, on-site soils will be excavated from a borrow area for use, along with soils brought in from off-site, in backfilling of the building foundation.

Potential Issues

A very small amount (3 pieces each generally less than 4-inches) of tar-like material was identified on the ground immediately adjacent to the cinder/slag fill area. This material was found in the same location as was a small quantity of similar material on 5/29/01. This material was placed within the fenced in portion of the cinder/slag fill area and will be subsequently handled in the same manner as is the material in the cinder/slag area (i.e., capping and/or excavation and off-site disposal).

Please feel free to give me a call if you have any questions regarding the contents of this project status report or if you require additional information.